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MALAWI POLICE SACCO

Member GUIDE



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ABOUT US

Malawi Police SACCO is a financial institution registered and regulated by the Reserve Bank of Malawi. We are committed to providing innovative and tailored financial solutions to empower your financial wellbeing.

We are open to civil servants, private companies, and SMEs, offering a wide range of savings and loan products designed to meet diverse financial needs. By joining Malawi Police SACCO, you become part of a vibrant community focused on saving, growing, and achieving financial security together.

Vision Statement

“To be a Leader in Providing Innovative Financial Solutions to Our Members.”

Mission Statement

“To Empower the Financial Wellbeing of Members.”

*“Saving and
Growing
Together”*

OUR CORE VALUES



MEMBER-CENTRIC

We prioritize the needs and satisfaction of our members.



PROFESSIONALISM

Delivering services with excellence and diligence



INTEGRITY

Upholding trust and transparency in everything we do.



INCLUSIVITY

Embracing diversity and ensuring equal access for all.



INNOVATION

Continuously evolving to meet the changing needs of our members.

1

Saving Discipline:
Start saving with as little as
K7,500 per month.

2

Return on Investment:
Enjoy **dividends** on your shares
and savings.

3

Financial Literacy:
Benefit from **free financial
education** to help you manage
your finances.

WHY US?

4

Peace of Mind:
Get free funeral cover for added
security (covering you, your
spouse, and children under 18
years old).

5

Convenience:
Manage your account online
through our digital platforms.

6

Affordable Loans:
Access loans at competitive
interest rates.

Our Products

Savings Products



TYPE	FEATURES
Redeemable Shares	<ul style="list-style-type: none"> ✓ Minimum contribution of K7,500 ✓ Member life savings of 20% ✓ Withdrawn upon closure of the account ✓ 90 days waiting period after closure
Non-redeemable shares	<ul style="list-style-type: none"> ✓ Not withdrawable upon closure of the account ✓ Share Capital ✓ Once off Payment of K10,000
Ordinary savings	<ul style="list-style-type: none"> ✓ Minimum mandatory contribution of K2,500 ✓ Withdrawn at anytime ✓ Book balance of K1,000 ✓ 5% interest p.a.
Festive Savings	<ul style="list-style-type: none"> ✓ Minimum contribution of K3,500 ✓ No book balances required ✓ 7% interest p.a.
Educational Savings	<ul style="list-style-type: none"> ✓ Minimum contribution of K5,000 ✓ Withdrawn after every 3 months ✓ 6% interest p.a.
Tsogolo Savings	<ul style="list-style-type: none"> ✓ Minimum contribution of MK15,000.00 ✓ Minimum plan of 12 months ✓ Maximum plan of 5 years ✓ 10% interest per annum ✓ Account opening fees K2,500.00 ✓ Account maintenances fees K2,000 per annum ✓ Free quarterly statements on demand

Table 1: Savings Products

Fixed Deposits

Features

- Minimum days 30 Days
- Minimum amount K50,000
- Interest is based on Member's amount and tenure

A member can keep the following fixed deposits at a competitive interest rate.

PERIOD	INTEREST PER ANNUM
1 month	10%
3 months	11%
6 months	12%
9 months	13%
Above 9 months	Negotiable



Loan Products

TYPE	FEATURES
Short Term	<ul style="list-style-type: none"> • Double member shares • 3% per Month • K50,000 Minimum Loan amount • Payable within 12 Months
Medium Term	<ul style="list-style-type: none"> • Double member shares • 3.25% per Month • K50,000 Minimum Loan amount • Payable within 24 Months
Recruit Package (New Members)	<ul style="list-style-type: none"> • No member shares required • Minimum share contribution K10,000 • 4% per month • K50,000 Minimum Loan amount • Payable within 24 Months
Capacity Based	<ul style="list-style-type: none"> • Based on one's capacity to repay the loan • 4% per month • Payable within 60 Months
Education	<ul style="list-style-type: none"> • No member shares required • 4% per month • School invoice required • Payable within 24 months
Mlatho Business Loan	<ul style="list-style-type: none"> • Business Loan • 3% per month • Payable within 12 months, negotiable for repeat loans
Fumba Business Loan (Group based Loan)	<ul style="list-style-type: none"> • A minimum of 5 women/Men (group) • 10% deposit of the Loan amount applied • 3% Interest per month • Payable within 12 Months
Mzati Business Loan	<ul style="list-style-type: none"> • Individual Loan • Women start-up Loans • 3% interest per month • Payable within 12 Months

Other Tariffs

Loan Processing fees	3%
Risk Management fund	2.5%
PSM fees	K1000 Per Month
Savings withdraw fee per transaction	Free
Account Confirmation letter	K50,000
Entrance fees	K4000
Printed Statements	K500/Page
Loan application form	Free
Funeral Cover	Free
Balance enquiries	Free

Table 4: Other Tariffs

**"Fair Rates,
Great Service
– That's Our
Promise!"**



Loan Schedules

Short Term Loans 3% (Double member shares, 1-12 Months)

LOAN AMOUNT (MK)	4 MONTHS	6 MONTHS	9 MONTHS	12 MONTHS
100,000	26,903.00	18,460.00	12,843.00	10,046.00
200,000	53,805.00	36,920.00	25,687.00	20,092.00
500,000	134,514.00	92,299.00	64,217.00	50,231.00

Medium Term Loans 3.25% (Double member shares, 13-24 Months)

LOAN AMOUNT (MK)	15 MONTHS	18 MONTHS	24 MONTHS
600,000	51,173.00	44,552.00	36,389.00
700,000	59,702.00	51,978.00	42,454.00
800,000	68,231.00	59,403.00	48,519.00
900,000	76,760.00	66,829.00	54,584.00
1,000,000	85,289.00	74,254.00	60,649.00



Loan Schedules

Capacity Based Loans 4% (Based on member's capacity to pay, 36-60 Months)

LOAN AMOUNT (MK)	36 MONTHS	48 MONTHS	60 MONTHS
2,000,000	105,774.00	94,361.00	88,404.00
3,000,000	158,661.00	141,542.00	132,606.00
4,000,000	211,548.00	188,723.00	176,807.00
5,000,000	264,434.00	235,903.00	221,009.00
6,000,000	317,321.00	283,084.00	265,211.00
7,000,000	370,208.00	330,265.00	309,413.00
8,000,000	423,095.00	377,445.00	353,615.00
9,000,000	475,982.00	424,626.00	397,817.00
10,000,000	528,869.00	471,806.00	442,018.00
11,000,000	581,756.00	518,987.00	486,220.00
12,000,000	634,643.00	566,168.00	530,422.00
13,000,000	687,529.00	613,348.00	574,624.00
15,000,000	793,303.00	707,710.00	663,028.00

Loan Schedules

Recruit Package 4% (New Member Loans up to MK1,000,000.00, 1-24 Months)

LOAN AMOUNT (MK)	6 MONTHS	12 MONTHS	18 MONTHS	24 MONTHS
100,000	19,076.00	10,655.00		
200,000	38,152.00	21,310.00		
300,000	57,229.00	31,966.00		
400,000	76,305.00	42,621.00	31,597.00	26,235.00
500,000	95,381.00	53,276.00	39,497.00	32,793.00
600,000	114,457.00	63,931.00	47,396.00	39,352.00
700,000	133,533.00	74,587.00	55,295.00	45,911.00
800,000	152,610.00	85,242.00	63,195.00	52,469.00
900,000	171,686.00	95,897.00	71,094.00	59,028.00
1,000,000	190,762.00	106,552.00	78,993.00	65,587.00

“Saving and
Growing
Together”

Join Us Today!



Our Contacts

We are here to serve you! Reach out to us through any of the following locations:

HEAD OFFICE

Lilongwe: 0993 738 858, 0992 308 090

BRANCHES

Blantyre: 0993 747 687

Mzuzu: 0981 920 320

Zomba: 0986 710 100

AGENCIES

Karonga: 0996 823 886

Luchenza: 0996 823 881

Stay Connected

 www.malawipolicesacco.com

Follow us on social media for updates and news:



Scan the QR Code to
Register and Access
SACCO Services Online



SCAN ME

For assistance call:

0888552882 / 0882240355



Bank Details

NATIONAL BANK

Acc Number: 1001484547

Branch: Lilongwe

NBS Bank

Acc Number: 21511609

Branch: Lilongwe

FDH Bank

Acc Number: 1970000286632

Branch: City Center

ECO Bank

Acc Number: 5467500002995

Branch: Lilongwe Old Town

CENTENARY Bank

Acc Number: 5010307430001

Branch: City Center

STANDARD BANK SAVINGS ACCOUNT

Acc Number: 9100005584938

Branch: Lilongwe Capital City

STANDARD BANK CURRENT ACCOUNT

Acc Number: 9100006012172

Branch: Lilongwe Capital City

AIRTEL MONEY PAYMENTS

NICKNAME : MPSACCO1

MPSACCO Head Office

Corporate Social Responsibility (CSR)



Malawi Police SACCO recently donated a modern roadblock to Dedza Police Station to enhance road safety and support local law enforcement. This initiative underscores our commitment to giving back to the community.

“Growing together, for a safer Malawi.”

**“Join Malawi Police
SACCO Today and
Secure Your
Financial Future!”**

